

# Liner Shipping - Powering the U.S economy

Liner shipping – container and car carriers – are a global economic engine that underpins the U.S. supply chain.

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| • Total U.S. economic activity – 17% of U.S. GDP | US\$ 3.5 trillion                   |
| • U.S. jobs, direct and dependent                | 28 million                          |
| • U.S. business revenue flowing into the economy | US\$ 58.5 billion                   |
| • Wages and salaries paid to U.S. workers        | US\$ 32.1 billion                   |
| • U.S. Federal, State and Local taxes paid       | US\$ 14.6 billion                   |
| • Value of U.S. international trade transported  | US\$ 1.1 trillion                   |
| • Volume of U.S. international trade transported | 311 billion tons,<br>35 million TEU |
| • Number of weekly liner services offered        | 190 +                               |
| • Volume of liner ships calling at U.S. ports    | 1500 +                              |
| • Nr of port calls in the U.S.                   | 27,000 +                            |

## Linked by Trade

Liner shipping and the U.S. economy are intrinsically linked by trade; one cannot exist and certainly cannot grow without the other. The liner sector, comprised mostly of container shipping, generates local and regional jobs and related revenue, salaries and taxes through marine cargo and vessel activity and related purchases. Those purchases support additional jobs and related activity in the national economy.

Additional contribution comes from businesses supplying services at marine terminals and by businesses dependent upon the cargo and vessel activity. Finally, millions of jobs and related revenue, spending and value added at each stage of production - all dependent on the operation of liner shipping – are important components of the industry's contribution to U.S. economic activity.

*Sources: Martin Associates studies prepared for World Shipping Council and AAPA; U.S. Dept. of Commerce; U.S. MARAD; Alphaliner*